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TRADE PERFORMANCE FOR JUNE 2022 AND THE PERIOD OF JANUARY-JUNE 2022

New Record High for Trade, Exports and Imports

Malaysia's trade performance in June 2022 continued its stellar performance, registering an all-time record high for trade, exports and imports. Trade increased by 43.4% to RM270.39 billion compared to June 2021, the 17th consecutive month of double-digit growth. Exports recorded the 11th consecutive month of double-digit expansion, registering a strong growth of 38.8% to RM146.16 billion. Imports rose by 49.3% to RM124.23 billion while trade surplus declined marginally by 0.8% to RM21.93 billion.

The export growth was contributed by strong demand for electrical and electronic (E&E) products, petroleum products, liquefied natural gas (LNG) as well as palm oil and palm oil-based agriculture products. Exports to most major trading partners notably ASEAN, the United States (US), the European Union (EU) and Japan recorded double-digit growth. Highest monthly export value was registered to ASEAN, the US and the EU. On a month-on-month (m-o-m) basis, trade, exports, imports and trade surplus expanded by 18.4%, 21.3%, 15.2% and 72.7%, respectively.

Trade for the second quarter (Q2) of 2022 grew by 32.7% to RM730.36 billion, compared to Q2 2021. Exports climbed by 30.0% to RM394.24 billion and imports increased by 36.1% to RM336.13 billion. This was the highest quarterly value for trade, exports and imports. Trade surplus edged up by 3.2% to RM58.11 billion. Compared to the first quarter (Q1) 2022, trade, exports and imports rose by 16.9%, 14.3% and 20.1%, respectively while trade surplus contracted by 10.6%.

For the first half (H1) of 2022, trade was up by 28.2% to RM1.355 trillion from the same period last year. Exports increased by 26.1% to RM739.13 billion and imports grew by 30.9% to RM616.00 billion. Trade surplus climbed by 6.7% to RM123.13 billion. This was the highest half year value recorded for trade, exports, imports and trade surplus.

Export Performance of Major Sectors

Exports of Manufactured and Agriculture Goods Recorded the Highest Value

In June 2022, exports of all three sectors recorded strong double-digit growth compared to the same month last year. Exports of manufactured goods reached its highest monthly value at RM122.07 billion or 83.5% of total exports, increased by 33.8% year- on-year (y-o-y) and was the 11th consecutive month of double-digit growth. Export products which expanded more than RM1 billion were seen for E&E products, petroleum products, machinery, equipment and parts, manufactures of metal as well as optical and scientific equipment.

Exports of agriculture goods (8.8% share) rose by 46.8% y-o-y to RM12.93 billion, the highest monthly value. The increase was driven mainly by higher exports of palm oil and palm oil-based agriculture products.

TRADE PERFORMANCE FOR JUNE 2022 AND THE PERIOD OF JANUARY-JUNE 2022

Exports of mining goods (7.2% share) leaped by 116.3% y-o-y to RM10.53 billion underpinned by higher exports of LNG and crude petroleum.

Major exports in June 2022:

- E&E products, valued at RM52.34 billion and accounted for 35.8% of total exports, increased by 40.9% from June 2021;
 - Petroleum products, RM19.47 billion, 13.3% of total exports, surged by 104.1%;
- Palm oil and palm oil-based agriculture products, RM10.72 billion, 7.3% of total exports, surged by 51.7%;
- Chemicals and chemical products, RM6.90 billion, 4.7% of total exports, increased by 4.1%; and
 - LNG, RM6.27 billion, 4.3% of total exports, surged by 153.1%.

Compared to May 2022, exports of manufactured, agriculture and mining goods were up by 21.6%, 20.0% and 20.3%, respectively.

For the period of January to June 2022, exports of manufactured goods edged up by 22.0% to RM621.61 billion compared to the same period of 2021, supported by higher exports of E&E products, petroleum products, palm oil-based manufactured products as well as manufactures of metal. Exports of agriculture goods rose by 44.3% to RM61.06 billion, buoyed by higher exports of palm oil and palm oil-based agriculture products. Exports of mining goods surged by 66.3% to RM53.01 billion on the back of robust exports of LNG and crude petroleum.

Trade Performance with Major Markets

ASEAN - New Record High for Exports

In June 2022, trade with ASEAN surged by 65.5% y-o-y to RM74.00 billion, accounted for 27.4% of Malaysia's total trade. Exports sustained double-digit growth since August 2021, soared by 55.2% to RM41.59 billion and was the highest monthly value. The expansion was contributed by higher exports of petroleum products, E&E products and crude petroleum. Imports from ASEAN leaped by 80.9% to RM32.41 billion.

Breakdown of exports to ASEAN countries:

Singapore RM21.53 billion, increased by 71.6%

RM5.87 billion, 个23.7% Thailand Indonesia RM5.27 billion, 个75.5% RM4.41 billion, ↑16.5% Viet Nam RM2.65 billion, ↑27.5% Philippines RM866.6 million, ↑360.4% Myanmar RM574.2 million, 个167.9% • Brunei Lao PDR RM278.3 million, ↑4,164.4% Cambodia RM130.3 million, ↓40.1%

Exports to major markets in ASEAN that recorded expansion were Singapore which rose by RM8.99 billion due to higher exports of E&E products, Thailand (↑RM1.12 billion, LNG), Indonesia (↑RM2.27 billion, petroleum products), Viet Nam (↑RM623.7 million, crude petroleum) and the Philippines (↑RM572.4 million, petroleum products).

TRADE PERFORMANCE FOR JUNE 2022 AND THE PERIOD OF JANUARY-JUNE 2022

On a m-o-m basis, trade, exports and imports expanded by 10.6%, 12.4% and 8.2%, respectively.

In H1 2022, trade with ASEAN increased by 37.4% to RM370.61 billion compared to the same period of 2021. Exports to this region rose by 31.6% to RM212.89 billion following higher exports of E&E products, petroleum products, crude petroleum, machinery, equipment and parts as well as chemicals and chemical products. Imports from ASEAN was up by 46.0% to RM157.72 billion.

China – Trade Registered 19 Months of Double-Digit Expansion

In June 2022, trade with China which made up 16.5% of Malaysia's total trade grew by 17.3% y-o-y to RM44.52 billion, the 19th successive month of double-digit growth. Exports to China climbed by 4.2% to RM18.34 billion contributed mainly by higher exports of E&E products, metalliferous ores and metal scrap as well as LNG. Imports from China rose by 28.6% to RM26.17 billion. Compared to May 2022, trade, exports and imports were up by 19.8%, 20.2% and 19.6%, respectively.

Trade with China during the first six months of 2022 edged up by 16.4% to RM232.30 billion compared to the same period of 2021. Exports rose by 13.7% to RM101.03 billion underpinned by higher exports of E&E products, LNG as well as palm oil and palm oil-based products. Imports from China increased by 18.7% to RM131.27 billion.

The US – Exports Recorded New High

Trade with the US in June 2022 grew by 35.4% y-o-y to RM25.91 billion, comprising 9.6% of Malaysia's total trade. Exports recorded the fourth successive month of double-digit growth, expanding by 30.6% to RM16.86 billion and was the highest value registered. The increase was attributed mainly to higher exports of E&E products. Imports from the US climbed by 45.6% to RM9.05 billion. On a m-o-m basis, trade, exports and imports recorded growth of 29.4%, 40.7% and 12.5%, respectively.

During the first six months of 2022, trade with the US rose by 21.0% to RM124.72 billion compared to the same period of 2021. Exports increased by 16.5% to RM79.28 billion driven by robust exports of E&E products. Imports from the US expanded by 29.8% to RM45.45 billion.

The EU – Highest Export Value Ever Registered

Trade with the EU which represented 8.0% of Malaysia's total trade in June 2022 grew by 37.2% y-o-y to RM21.72 billion. Exports achieved a new record high, expanding by 39.4% to RM12.53 billion. This was the ninth straight month of double-digit growth driven by higher exports of E&E products, manufactures of metal, palm oil and palm oil- based agriculture products as well as petroleum products. Imports from the EU climbed by 34.3% to RM9.20 billion.

Breakdown of exports to the top 10 EU markets which accounted for 92.0% of Malaysia's total exports to the EU were:

Netherlands RM4.65 billion, increased by 92.1%;

• Germany RM2.68 billion, \uparrow 1.4%;

• Italy RM1.14 billion, ↑77.8%;

• France RM864.6 million, ↑90.2%;

TRADE PERFORMANCE FOR JUNE 2022 AND THE PERIOD OF JANUARY-JUNE 2022

Belgium RM602.0 million, ↑8.8%;
 Spain RM481.7 million, ↑9.5%;
 Poland RM391.8 million, ↑34.4%;
 Czech Republic RM259.2 million, ↓2.3%;
 Slovenia RM237.3 million, ↑10.8; and RM224.7 million, ↑39.6%.

Exports to the EU major markets that recorded growth notably the Netherlands, edged up by RM2.23 billion attributed to strong demand for palm oil and palm oil-based agriculture products, Germany, (↑RM37.6 million, E&E products) and Italy, (↑RM499.0 million, manufactures of metal). On a m-o-m basis, trade, exports and imports rose by 24.8%, 28.5% and 20.1%, respectively.

During H1 2022, trade with the EU increased by 24.4% to RM107.52 billion compared to H1 2021. Exports expanded by 25.1% to RM63.85 billion contributed by higher exports of E&E products, manufactures of metal, palm oil and palm oil-based products as well as iron and steel products. Imports from the EU edged up by 23.5% to RM43.66 billion.

Japan – Double-Digit Export Growth for 16 Consecutive Months

In June 2022, trade with Japan which constituted 5.9% of Malaysia's total trade grew by 32.9% y-o-y to RM15.84 billion. Exports jumped by 55.8% to RM8.71 billion, the 16th successive month of double-digit expansion buoyed by strong exports of LNG. Imports from Japan climbed by 12.7% to RM7.13 billion. Compared to May 2022, trade, exports and imports were up by 17.9%, 24.0% and 11.3%, respectively.

For H1 2022, trade with Japan edged up by 16.0% to RM86.11 billion compared to H1 2021. Exports rose by 23.8% to RM46.13 billion as a result of higher exports of LNG. Imports from Japan increased by 8.0% to RM39.98 billion.

Trade with FTA Partners

In June 2022, trade with Free Trade Agreement (FTA) partners which absorbed 65.8% of Malaysia's total trade expanded by 43.0% y-o-y to RM178.00 billion. Exports to FTA partners grew by 39.8% to RM95.95 billion and imports climbed by 47.0% to RM82.06 billion.

Increases in exports were recorded to Hong Kong SAR, by 41.5% to RM9.08 billion supported by growing exports of E&E products, India, (\uparrow 39.1% to RM5.47 billion, crude petroleum) and Turkiye (\uparrow 62.1% to RM1.58 billion, manufactures of metal). Meanwhile, exports to the Republic of Korea, expanded by 47.2% to RM4.59 billion, Australia (\uparrow 40.9% to RM4.56 billion), New Zealand (\uparrow 319.7% to RM1.15 billion) and Pakistan (\uparrow 33.2% to RM785.9 million) due to higher exports of petroleum products. Compared to May 2022, trade, exports and imports grew by 15.8%, 17.0% and 14.5%, respectively.

Trade with FTA partners during the first six months of 2022 which took up 66.6% of Malaysia's total trade rose by 27.6% to RM902.43 billion compared to the same period of 2021. Exports expanded by 27.1% to RM496.00 billion and imports increased by 28.3% to RM406.42 billion.

TRADE PERFORMANCE FOR JUNE 2022 AND THE PERIOD OF **JANUARY-JUNE 2022**

Import Performance

Total imports in June 2022 grew by 49.3% y-o-y to RM124.23 billion. The three main categories of imports by end use which accounted for 68.3% of total imports were:

- Intermediate goods, valued at RM64.41 billion or 51.8% of total imports, increased by 46.9%, following higher imports of processed industrial supplies;
- Capital goods, valued at RM11.15 billion or 9.0% of total imports, grew by 30.4%, due mainly to higher imports of industrial transport equipment; and
- Consumption goods, valued at RM9.23 billion or 7.4% of total imports, rose by 25.6%, as a result of higher imports of processed food and beverages mainly for household consumption.

During January to June 2022, imports was up by 30.9% to RM616.00 billion from the same period of 2021. Imports of intermediate goods grew by 32.8% to RM344.14 billion, capital goods (RM56.23 billion, ↑12.5%) and consumption goods (RM50.37 billion, 个21.1%).

> SENIOR MINISTER MINISTRY OF INTERNATIONAL TRADE AND INDUSTRY 20 JULY 2022

EXTERNAL TRADE, JUNE 2022

MALAYSIA EXTERNAL TRADE STATISTICS

JUNE 2022

Malaysia's **Total Trade Soared** by 43.4 per cent in June 2022 **to New High of RM270.4 billion**

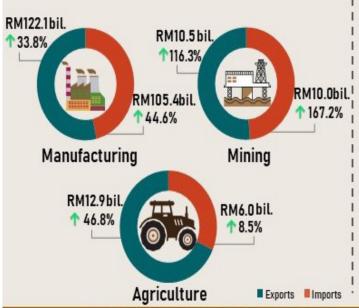
EXPORTS RM146.2 bil.

IMPORTS RM124.2 bil.

TOTAL TRADE RM270.4 bil. TRADE
BALANCE
RM21.9 bil.

EXPORTS AND IMPORTS BY SECTOR

IMPORTS BY BEC & END USE



Intermediate Goods

51.8%

RM64.4 bil.

1 46.9%

Capital Goods

9.0%



RM11.2 bil.

Consumption Goods

7.4%

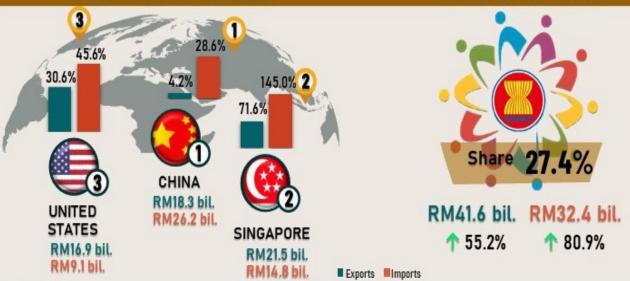


RM9.2 bil.

1 25.6%

TOP3 TRADING PARTNERS

TRADING WITH ASEAN



Note: 1. T All changes are based on year-on-year (y-o-y) comparison

- 2. The June 2022 data is preliminary and subject to revision in later issues.
- This report can be accessed through the web portal of the Department of Statistics, Malaysia (http://www.dosm.gov.my) under section: Latest Release

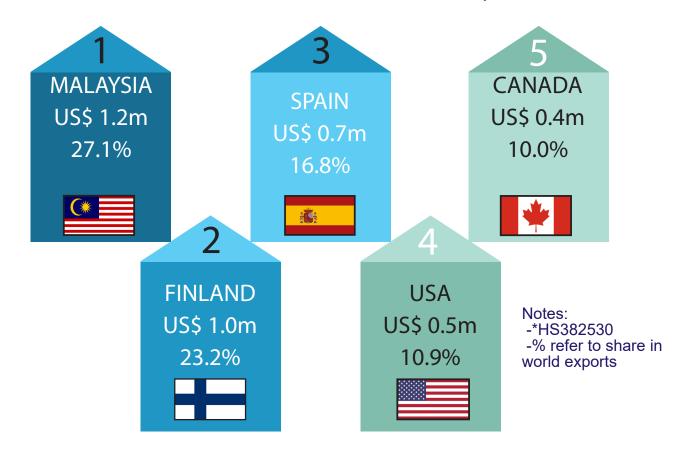
Source: Monthly External Trade Statistics, June 2022, Department of Statistics Malaysia (DOSM)

RUBBER STATISTICS, MAY 2022

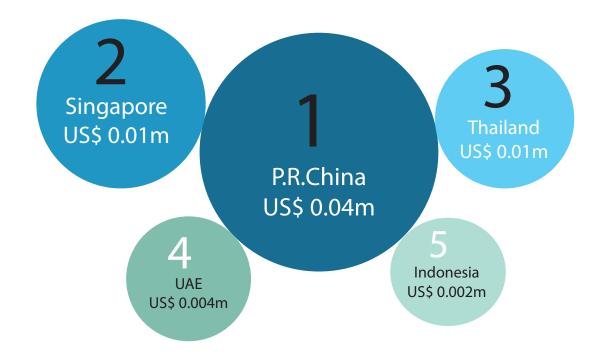


WORLD LARGEST EXPORTER OF CLINICAL WASTE

In 2021, Malaysia's export of Clinical waste recorded US\$ 1.2 million which was 27.1% share of the world exports.

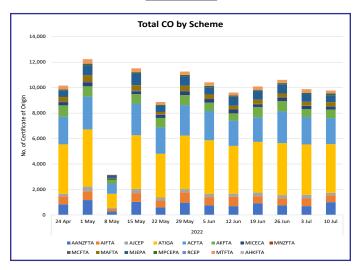


MALAYSIA'S TOP EXPORT DESTINATIONS

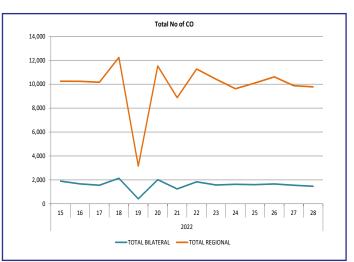


Number and FOB Value of PCO as at 10 July 2022 Weekly / Monthly/ Annually

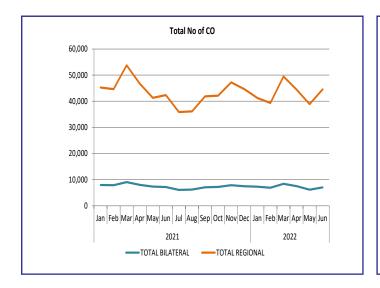
Weekly Total Scheme



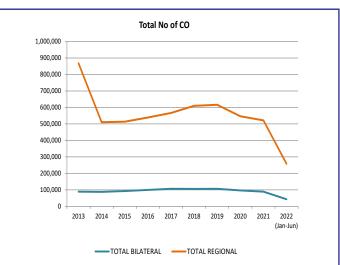
Weekly



Monthly



Annually



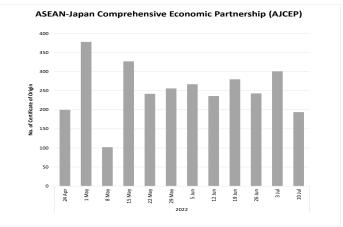
Note: *Provisional Data Source: Ministry of International Trade and Industry, Malaysia

Regional FTA Number of Preferential Certificates of Origin (PCOs) as at 10 July 2022

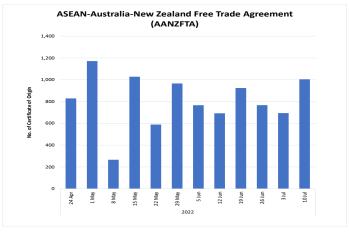




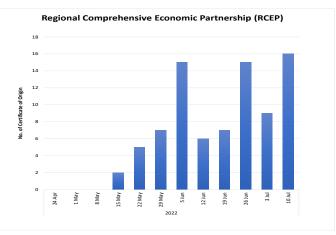






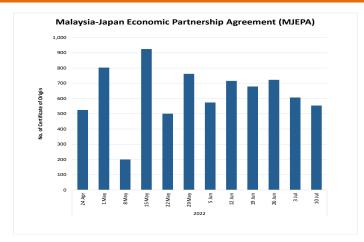


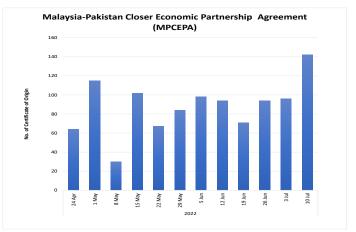




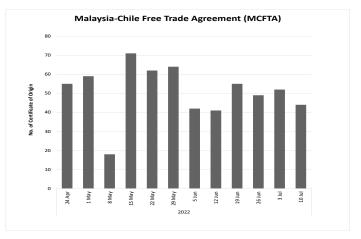
Note: *Provisional Data Source: Ministry of International Trade and Industry, Malaysia

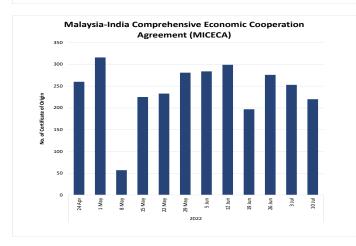
Bilateral FTA Number of Preferential Certificates of Origin (PCOs) as at 10 July 2022



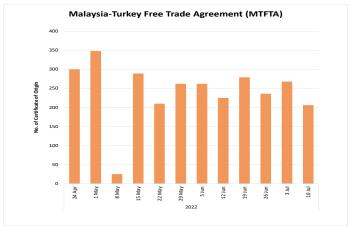










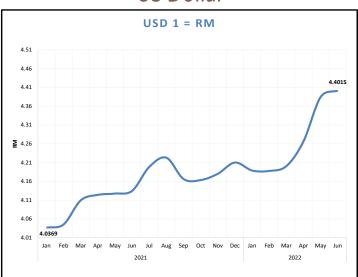


Note: *Provisional Data

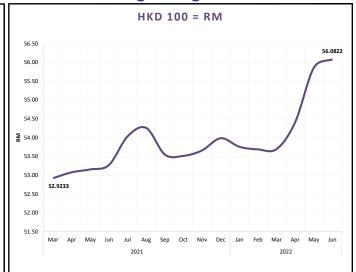
Source: Ministry of International Trade and Industry, Malaysia

Malaysian Ringgit Exchange Rate with Selected Countries, January 2021 - June 2022

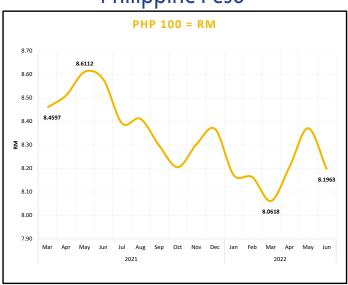
US Dollar



Hong Kong Dollar



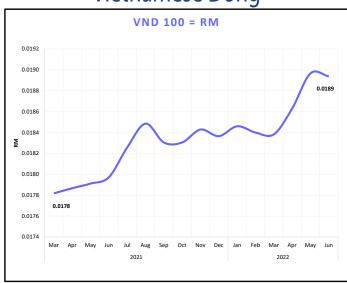
Philippine Peso



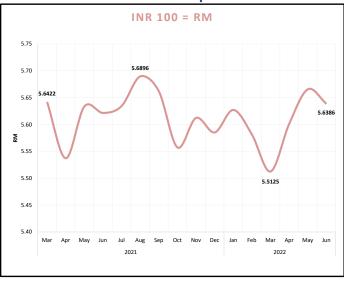
Indonesian Rupiah



Vietnamese Dong



Indian Rupee



Source : Bank Negara Malaysia

Commodity Prices





5.5%* US\$101.2 15 Jul 2022 Highest 2021/2022

10 Jun 2022 : US\$122.0 22 Oct 2021 : US\$85.5

7 Jan 2022 : US\$81.8 15 Jan 2021 : US\$55.1

Lowest 2021/2022

Average Price 2021 1: US\$71.1

CRUDE PALM OIL -per MT-



V 14.0%* US\$816.2 15 Jul 2022 Highest 2021/2022

11 Mac 2022 : US\$1,774.7 29 Oct 2021 : US\$1,302.0

15 Jul 2022 : US\$816.2 18 Jun 2021 : US\$844.6

Lowest 2021/2022

Average Price 2021 : US\$1,075.3

RUBBER SMR 20 -per MT-



4.8%* US\$1,541.0 15 Jul 2022

Average Price 2021 : US\$1,689.1

COCOA SMC 2 -per MT-



6.6%* US\$1,376.6 15 Jul 2022

Average Price 2021 : US\$1,505.9

SUGAR -per lbs-





Average Price 2021: US\$17.9

COAL -per MT-



1.0%* US\$385.1

15 Jul 2022

Average Price 2021 i: US\$120.5

SCRAP IRON HMS -per MT-



— %*
US\$460.0
(high)

= %* US\$400.0 (low)

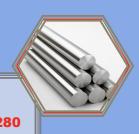
15 Jul 2022

Average Price 2021 : US\$486.4 (high) Average Price 2021 : US\$468.1 (low)

Domestic Prices 15 Jul 2022



(per MT) RM3,010 - RM3,100 **Steel Bars** (per MT) RM3,130 - RM3,280

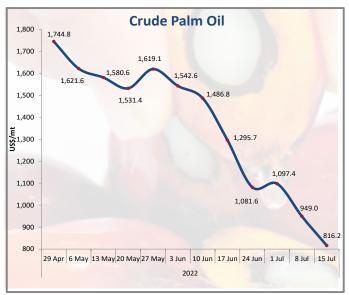


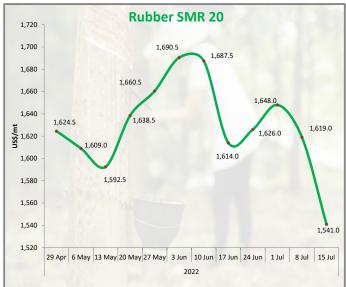
Notes: All figures have been rounded to the nearest decimal point

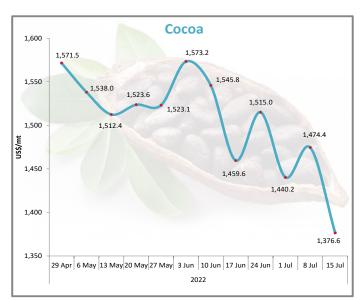
- * Refer to % change from the previous week's price
- i Average price in the year except otherwise indicated

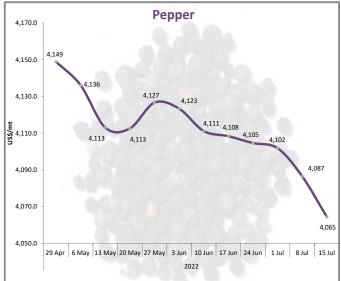
Sources: Ministry of International Trade and Industry Malaysia, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Iron and Steel Industry Federation, and Bloomberg.

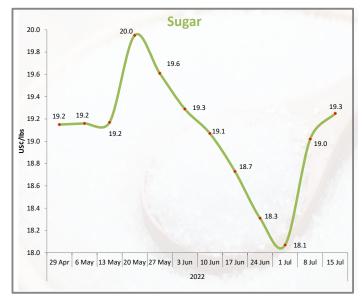
Commodity Price Trends

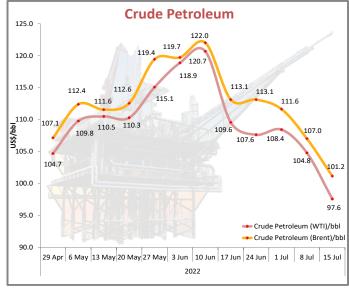






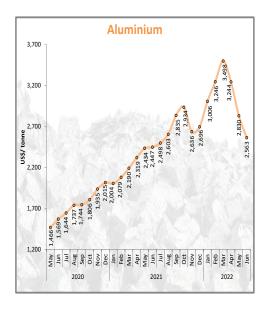


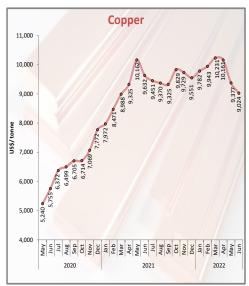


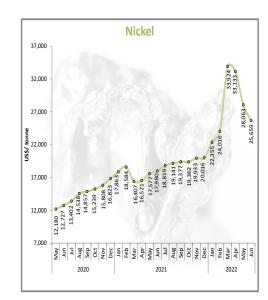


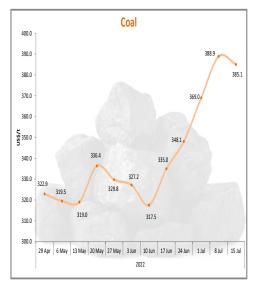
Sources: Ministry of International Trade and Industry Malaysia, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Pepper Board, Bloomberg and Czarnikow Group, World Bank, World Gold Council, The Wall Street Journal.

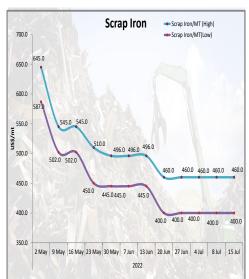
Commodity Price Trends

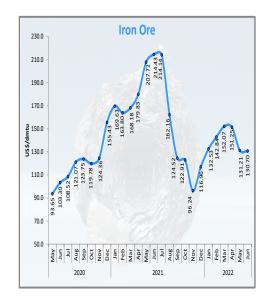


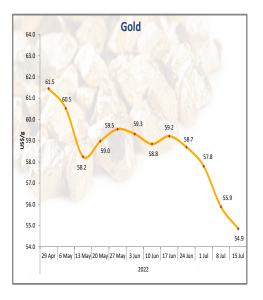


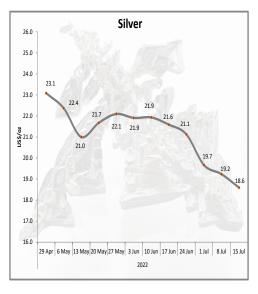


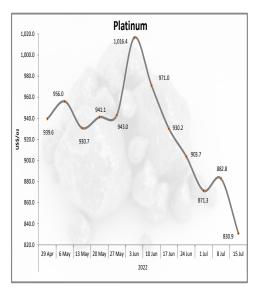












Sources: Ministry of International Trade and Industry Malaysia, , Malaysian Iron and Steel Industry Federation, Bloomberg and Czarnikow Group, World Bank, World Gold Council, The Wall Street Journal.

RCEP

Regional Comprehensive Economic Partnership (RCEP)

The Regional Comprehensive Economic Partnership (RCEP) Agreement is designed to broaden and deepen ASEAN's engagement with Australia, China, Japan, Korea and New Zealand. The objective of the trade agreement is to establish a medem, comprehensive, high-quality, and mutually beneficial economic partnership that will facilitate the expansion of regional trade and investment and contribute to global economic growth and development in the region.



PRIMARY OBJECTIVES

The IRCD Appropriate is product to establish a resolvery supregrations has high quality, and maturily beneficial economic partnership float will had little the opposition of regional trade and ingrement and mobilistic trapidal convents. professional devicement among the mental

The single orginal first teste aproport (%) is also inherented for alternative complete at a short their for Southernes in this region, particularly the Small and Bedian Pringers (SUR).

It is designed in create analyzapportuniques indusing and soles-based multipleared reading spires, which will be how most conservation product and employment conscionation for businesses and people within the region.

The back appropriated all allow hasterneys in BITF member countries to participate to a march with regional topics. Progressive elementary and soluction of authors dichig for trade in grade as and as for little and regard and impoof people arrang the ICEP republic, will sever to entonge inter and introvegional tools and

to service a setal reproducted to puraronanic growthin the region, it will also allow more examine operang of markets which examing continued apply from with the region The trade somement is also intended to help buildalelous agency interpolite exchange and better samplion or for technique publicans and mediate among ECO reprise southing



Proposable elimination of facilities in order if harden on substantially of trade in growth including the related drapters of rules of origin, notion promises, unliny analyty/meeting monors, damant, industed equipilities and uniterally assessment providence and hade amedia in order to establish prive trade area among the parties.



Disable in Desireday

(devokation of service sectors, including financial services, tribicommunications annium and management planetural parame. The KSP will be comprehensive, all high quality and adultable dially electricity estrictions and/ordinoliminatory resource with respect to trade in services furtherer the III. Providing along question, finding and obliquations collects in contant active the MIN will be consistent with the Council. transferred in tradein blockers batch



Personal and Automorphic Review Benchmark Superiored, The (C) will aim to create althoral facilitative, and competitive investment. endonment in the region bounders there burgillan in order to produ at recalling introduced engineered to the region along military. ivestment holitation provisions as well as investor aftercare.

The expression and individual appropriate programs in the NOP. will build agon-existing-ephonic appendior programents between 1970's and 1970's Fill sections becomes the development gaps arranged mention searching. Under the NOP agreement, apopulation activities will also introde trade activities such an include a summer or pullative serve that qualified makedy agreed upon by the SEP participating countries.



Protortise Of Intellectual Property Bights

Smellal relating Probabilization lichade and reset by promoting economic integration and cooperation in the elilistics, protection and entireprent of intellectual property digital community ISTN recombinations







MINISTRY OF INTERNATIONAL TRADE AND INDUSTRY



INDUSTRY4WRD RELATED INCENTIVES

Having the extra capital allows SMEs to flourish and prosper. Find the suitable fund for your company.

01 LOANS

Soft Loan Scheme for Automation and Modernisation (SLSAM)

- targets manufacturing sectors
- 4.0% interest rate per annum for SMEs
- www.midf.com.my

Industry
Digitalisation
Transformation
Fund (IDTF)

- targeted sectors: Al, Robotics, Automation etc.
- provides a 2% interest rate subsidy
- www.bpmb.com.my

Coming Soon!

- 1. Intervention Fund*
- 70:30 matching grant up to RM500,000.
- 2. Industry4WRD DISF*
- 60:40 matching grant

*participation in Industry4WRD RA is a prerequisite to apply

Domestic
Investment
Strategic
Fund (DISF)

- 50:50 matching grant to companies adopting Industry 4.0 enabling technologies
- targets manufacturing and services sectors
- www.mida.gov.my

02

GRANTS

Digital Transformation Acceleration Program

(DTAP) Pilot Grant

- · 1:1 matching grant
- targets large corporate and mid-tier companies in Malaysia
- assists companies to tap on the expertise of Digital Transformation Labs (DTL)
- www.mdec.my

Automation Capital Allowance (Automation CA)



For Labour Intensive Industries:

 Automation CA of 200% on the first RM4 million expenditure incurred within 5 years For other industries:

- Automation CA of 200% on the first RM2 million expenditure incurred within 5 years
- www.mida.gov.my

For more information, kindly click the following links:

https://www.miti.gov.my/index.php/pages/view/industry4WRD?mid=559#tab 547 2202



MINISTRY OF INTERNATIONAL TRADE AND INDUSTRY

INDUSTRY4*WRD* READINESS ASSESSMENT

Get your firm assessed. Be ready for Industry 4.0.

All you need to know about Industry4WRD RA



What is it?

Trained assessors will help you to understand your readiness for Industry 4.0 and make recommendations on where to start your transformation.

Who is eligible?



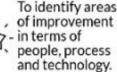


- Incorporated under the Companies Act (1965/2016)/ Registration of Business Act (1956)
- Hold a valid license
- In operation for more than 3 years

What are the benefits?









Receive comprehensive readiness report.



Be entitled to apply for financial incentives.

Incentives for RA

- 500 SMEs will be selected for free assessment.
- Others will get tax exemption on RA fees up to RM27k.





Enquiries

- General: i4.0@miti.gov.my
- industry4wrd@m pc.gov.my









Process Flow



A FEW SIMPLE STEPS

Evaluation by Committees

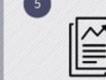


Onsite Assessment



Receive RA Report

Business Intervention



Develop Intervention Proposal



Apply for Financial Incentives



Implement the Intervention Plan

For more information, kindly click the following links: https://www.miti.gov.my/index.php/pages/view/industry4WRD

MITI POCKET **TALK 2022**



TOPIC

Introduction to FTAs

Introduction to **Preferential Certificate of** Origin (PCO)

Introduction to **Strategic Trade Act 2010**

DATE

23 February 2022 23 March 2022

27 April 2022

25 May 2022

22 June 2022

20 July 2022

24 August 2022

21 September 2022

19 October 2022

23 November 2022



Click here to register

For more information, please contact the Secretariat

: 03-6207 1152 (fairul@miti.gov.my) Fairul

Arshana: 03-6207 1093 (arshana.jalil@miti.gov.my)

















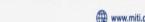
























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